

CHANDIGARH INDUSTRIAL & TOURISM DEVELOPMENT CORPORATION,
SCO-121-122, SECTOR-17-B, CHANDIGARH

AUCTION OF UNSERVICEABLE MATERIAL

The condemned/ unserviceable material lying at Chef-17, ISBT/Transit Lodge, Sector-17, Chandigarh shall be put to open Auction on "AS IS WHERE IS BASIS" in the presence of Auction Committee on 26 /04/2017 at 11.30 A.M as given below :-

Sr. No.	Description
1.	Lot consisting of Masala grinder, pedestal fan, wall mounting fan, Elect. lassi maker, geyser, Three Burner gas range, Pressure Cooker, Khoncha, Conical strainer, Steel Patila, Aalu Patilas, Brass Patila, Kadai Iron, Idli stainer, Office chair, Computer Chair, Capsule Chair, Revolving chair, Stool steel, banquet hair, water cooler
2.	Lot consisting of Ceiling fan, Exhaust Fan, Geyser, Room cooler double boiler, window AC, Heat converter Usha, Desert Cooler, Folding Bed 6x3, Television, Water cooler, Mattresses single, Blanket single
3.	Lot consisting of Single beds wooden, wall mounting stands for TV, easy chairs, Centre tables
4.	Lot consisting of Linen Items:- Single bed sheets, pillow covers, bath towels
5.	Lot consisting of Electric meter, fly killer, stabilizer, Exhaust fan plastic, Exhaust fan iron, single burner gas chulha, gas tawa plate, Exhaust hood, Exhaust hood filter, Fire extinguishers, chips display stand, Empty plastic crate, Glow sign board, kadai iron, tea earn, steel bowl, steel tray, service tray, steel dish, steel plater, aluminum patila, steel patila
6.	Lot consisting of Table, typewriter, four seater settee, chair, steel rack, carom board, inverter with battery, window AC

Conditions:-

1. The material shall be auctioned on AS IS WHERE IS BASIS.
2. The prospective bidders may inspect the unserviceable material lying at Chef-17, ISBT/Transit Lodge, Sector-17, Chandigarh on any working day between 9.00 AM to 5.00 P.M.
3. The material shall be allowed to be lifted/ removed after the approval of the competent authority. The bidder shall lift/remove the material within 02 days from the date of approval.
4. Corporation reserves the right to accept or reject any or all the offers without assigning any reason.

5. Participant shall deposit Earnest Money amounting to Rs.5,000/- in cash or in shape of Bank Draft in favour of Managing Director, CITCO, before auction which shall be refunded to the unsuccessful bidders after the auction.
6. Successful bidders shall deposit 50% payment of the bid amount at the fall of Hammer as first installment and the balance 50% payment of the bid amount at an earliest but not later than 5.00 P.M of subsequent day as second installment. In case the complete bid amount is not deposited by the stipulated time, the entire amount deposited by the highest bidder shall be forfeited.
7. The Earnest Money deposit of successful bidder shall be refunded to him after the proper clearance of auctioned material. If any item is left at site, the same shall be thrown away at the risk and cost of successful bidder. The bidder shall have no claim for the refund of his earnest money in this case.
8. In case of any dispute, the decision of the M.D CITCO shall be final and binding .
9. Dispute, if any, shall be settled only in the jurisdiction of U.T Chandigarh.

Sd/-
MANAGING DIRECTOR
CITCO