

CHANDIGARH INDUSTRIAL & TOURISM DEVELOPMENT CORPORATION,
SCO-121-122, SECTOR-17-B, CHANDIGARH

AUCTION NOTICE

The condemned/ unserviceable material lying at Head Office, SCO 121-122, Sector-17, Chandigarh shall be put to open Auction on "AS IS WHERE IS BASIS" in the presence of Auction Committee on 11/10/2018 at 11.30 A.M.

CONDITIONS

1. Participant shall deposit Earnest Money of Rs.2000/- in cash or in shape of Bank Draft in favour of Managing Director, CITCO, before auction which shall be refunded to the unsuccessful bidders after the auction.
2. M.D. reserve the right to accept/reject any or all the offers without assigning any reason.

For Detailed Terms & Conditions, please log on CITCO website: www.citcochandigarh.com

Sd/-
CHIEF GENERAL MANAGER
CITCO

CHANDIGARH INDUSTRIAL & TOURISM DEVELOPMENT CORPORATION,
SCO-121-122, SECTOR-17-B, CHANDIGARH

AUCTION OF UNSERVICEABLE MATERIAL

Auction of unserviceable material lying at Head Office shall be put to open Auction on "AS IS WHERE IS BASIS" in the presence of Auction Committee on 11/10/2018 at 11.30 A.M.

Sr.No.	Description
1.	Lot consisting of Chair(Iron), revolving chairs, folding chairs, table iron with wooden top, wooden tables, computer table, iron pipe, single fitting, desert cooler, double road fitting, tube fitting frame, iron frames, Stabilizer, Big stabilizer, carpet, old type writer, stands(Iron) cooler, wall fans, Pedestal fans, wooden planter, desert cooler, ladder 12'.

Conditions:-

1. The material shall be auctioned on AS IS WHERE IS BASIS.
2. The prospective bidders may inspect the condemned material lying at Head Office, SCO 121-122, Sector-17, Chandigarh on any working day between 9.00 AM to 5.00 P.M.
3. The material shall be allowed to be lifted/ removed after the approval of the competent authority and after depositing 100% of the bid amount. The bidder shall lift/remove the material within 02 days from the date of approval.
4. Corporation reserves the right to accept or reject any or all the offers without assigning any reason.
5. Participant shall deposit Earnest Money amounting to Rs.2000/- in cash or in shape of Bank Draft in favour of Managing Director, CITCO, before auction which shall be refunded to the unsuccessful bidders after the auction.
6. Successful bidders shall deposit 50% payment of the bid amount at the fall of Hammer as first installment and the balance 50% payment of the bid amount at an earliest but not later than 5.00 P.M of subsequent day as second installment. In case the complete bid amount is not deposited by the stipulated time, the entire amount deposited by the highest bidder shall be forfeited.
7. The Earnest Money deposit of successful bidder shall be refunded after proper clearance of auctioned material. If any item is left at site, the same shall be thrown away at the risk and cost of successful bidder. The bidder shall have no claim for the refund of his earnest money in this case.
8. In case of any dispute, the decision of the M.D CITCO shall be final and binding .
9. Dispute, if any, shall be settled only in the jurisdiction of U.T Chandigarh.

Sd/-
CHIEF GENERAL MANAGER
CITCO